

## **FINANCIAL STATEMENTS**

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

For the fiscal year ended as at 31/12/2023  
(audited)



## **CONTENTS**

	<b>Pages</b>
Report of The Board of General Directors	02-03
Independent Auditors' report	04-05
Audited Financial statements	06-34
Statement of Financial Position	06-07
Statement of Income	08
Statement of Cashflows	09
Notes to the Financial Statements	10-34

## **REPORT OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of Dinhvu Port Investment & Development Joint Stock Company (“the Company”) presents its report and the Company’s Financial statements for the fiscal year ended as at December 31, 2023.

### **THE COMPANY**

Dinhvu Port Investment & Development Joint Stock Company was established under Decision No. 990/QD/TGD dated November 11, 2002 of the General Director of Vietnam Maritime Corporation on approving the investment and exploitation plan for Dinh Vu Port. The Business registration certificate No. 0200511481 issued by the Department of Planning and Investment of Hai Phong city for the first time on January 14, 2003 and amended for the seventh time on July 12, 2017.

The Company’s head office is located at: Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam.

### **BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION**

The members of The Board of Management during the fiscal year and on the reporting date are:

Mr. Vu Tuan Duong	Chairman	Reappointed on June 12, 2023
Mr. Nguyen Tien Dung	Vice Chairman	Reappointed on June 12, 2023
Mr. Cao Van Tinh	Member	Reappointed on June 12, 2023
Mr. Chu Minh Hoang	Member	Reappointed on June 12, 2023
Mr. Nguyen Viet Hai	Member	Reappointed on June 12, 2023

The members of The Board of General Directors during the fiscal year and on the reporting date are:

Mr. Cao Van Tinh	General Director
Mr. Trieu The Thuan	Deputy General Director

The members of the Board of Supervision are:

Mrs. Tran Thi Thanh Hai	Head of the Board	Reappointed on June 12, 2023
Mr. Vu Hoang Lam	Member	Reappointed on June 12, 2023
Mr. Cao Xuan Hop	Member	Reappointed on June 12, 2023

### **AUDITORS**

The auditors of the AASC Auditing Firm Company Limited have taken the audit of Financial statements for the Company.

## DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam

### STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparing the Financial statements which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the year. In preparing those Financial statements, The Board of General Directors is required to:


- Establish and maintain an internal control system which is determined necessary by The Board of General Directors and Board of Management to ensure the preparation and presentation of Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements;
- Prepare and present the Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements;
- Prepare the Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Financial statements comply with the current regulations of the State. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, commit that the Financial statements give a true and fair view of the financial position on December 31, 2023 of the Company, its operation results and cash flows for the fiscal year ended on the same date, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements.

#### Other commitments

The Board of General Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 of the Government on detailed regulations guiding the implementation of a number of articles of the Securities Law and that the Company does not violate the obligation to disclose information according to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

On behalf of The Board of General Directors 



Cao Van Tinh  
General Director

Haiphong, February 27, 2024



No.: 270224.004/BCTC.KT2

## INDEPENDENT AUDITOR'S REPORT

**To: Shareholders, The Board of Management and The Board of General Directors  
Dinhvu Port Investment & Development Joint Stock Company**

We have audited the accompanying Financial statements of Dinhvu Port Investment & Development Joint Stock Company prepared on February 27, 2024, from pages 06 to 34, including: Statement of Financial position as at December 31, 2023, Statement of Income, Statement of cash flows for the fiscal year ended on the same date and Notes to the Financial statements.

### The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the preparation and presentation of Financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements and for such internal control as The Board of General Directors determines necessary to enable the preparation and presentation of Financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the real circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by The Board of General Directors as well as evaluating the overall presentation of the Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's opinion

In our opinion, the Financial statements give a true and fair view, in all material respects, of the financial position of Dinhvu Port Investment & Development Joint Stock Company as at December 31, 2023 as well as the operating results and cash flows for the fiscal year ended on the same date, in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of financial statements.

**AASC Auditing Firm Company Limited**



---

**Nguyen Tuan Anh**

Audit Director

Certificate of registration to audit practice

No: 1369-2023-002-1

---

**Do Hoang Hai**

Auditor

Certificate of registration to audit practice

No: 5220-2020-002-1

*Hanoi, February 27, 2024*

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**STATEMENT OF FINANCIAL POSITION**

*As at December 31, 2023*

Code	ASSETS	Note	31/12/2023 VND	01/01/2023 VND
100	<b>A. SHORT-TERM ASSETS</b>		<b>1,246,938,786,896</b>	<b>1,217,425,344,732</b>
110	<b>I. Cash and cash equivalents</b>	3	<b>14,626,432,968</b>	<b>37,477,068,220</b>
111	1. Cash		14,626,432,968	37,477,068,220
120	<b>II. Short-term investments</b>		<b>1,145,000,000,000</b>	<b>1,053,000,000,000</b>
123	1. Held to maturity investments	4a	1,145,000,000,000	1,053,000,000,000
130	<b>III. Short-term receivables</b>		<b>65,975,152,514</b>	<b>111,602,167,106</b>
131	1. Short-term trade receivables	5	41,122,479,980	56,775,715,455
132	2. Short-term prepayments to suppliers	6	667,479,000	28,043,927,176
136	3. Other short-term receivables	7	24,185,193,534	26,782,524,475
140	<b>IV. Inventories</b>	8	<b>8,993,002,953</b>	<b>9,374,316,379</b>
141	1. Inventories		8,993,002,953	9,374,316,379
150	<b>V. Other short-term assets</b>		<b>12,344,198,461</b>	<b>5,971,793,027</b>
151	1. Short-term prepaid expenses	10	1,162,241,986	3,366,109,895
152	2. Deductible VAT		8,991,768,075	415,495,032
153	3. Taxes and other receivables from State budget	14	2,190,188,400	2,190,188,100
200	<b>B. NON-CURRENT ASSETS</b>		<b>388,837,215,598</b>	<b>280,393,640,786</b>
210	<b>I. Long-term receivables</b>		<b>122,986,000</b>	<b>158,986,000</b>
216	1. Other long-term receivables	7	122,986,000	158,986,000
220	<b>II. Fixed assets</b>		<b>238,920,770,847</b>	<b>116,435,096,770</b>
221	1. Tangible fixed assets	11	238,860,932,137	116,287,068,088
222	- Historical costs		1,417,042,994,954	1,241,238,824,144
223	- Accumulated depreciation		(1,178,182,062,817)	(1,124,951,756,056)
227	2. Intangible fixed assets	12	59,838,710	148,028,682
228	- Historical costs		6,235,104,700	6,235,104,700
229	- Accumulated amortization		(6,175,265,990)	(6,087,076,018)
240	<b>IV. Long-term unfinished asset</b>		<b>516,000,000</b>	<b>18,181,818</b>
242	1. Construction in progress	9	516,000,000	18,181,818
250	<b>V. Long-term investments</b>		<b>123,627,173,950</b>	<b>137,307,173,950</b>
252	1. Investments in joint ventures and associates	4b	123,627,173,950	137,307,173,950
260	<b>VI. Other long-term assets</b>		<b>25,650,284,801</b>	<b>26,474,202,248</b>
261	1. Long-term prepaid expenses	10	25,650,284,801	26,474,202,248
270	<b>TOTAL ASSETS</b>		<b>1,635,776,002,494</b>	<b>1,497,818,985,518</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**STATEMENT OF FINANCIAL POSITION**

*As at December 31, 2023*  
(continued)

Code	CAPITAL	Note	31/12/2023 VND	01/01/2023 VND
300	C. LIABILITIES		259,763,124,591	114,985,215,452
310	I. Current liabilities		259,763,124,591	114,985,215,452
311	1. Short-term trade payables	13	36,180,089,439	24,372,939,227
312	2. Short-term prepayments from customers		203,431,343	318,645,384
313	3. Taxes and other payables to State budget	14	12,035,396,843	19,164,921,864
314	4. Payables to employees		42,735,838,637	37,065,344,913
315	5. Short-term accrued expenses	15	393,937,607	21,681,905
319	6. Other short-term payments	16	109,348,172,153	6,668,152,890
321	7. Short-term provisions for payables	17	48,176,200,000	14,160,188,100
322	8. Bonus and welfare fund		10,690,058,569	13,213,341,169
400	D. OWNER'S EQUITY		1,376,012,877,903	1,382,833,770,066
410	I. Owner's equity	18	1,376,012,877,903	1,382,833,770,066
411	1. Contributed capital		400,000,000,000	400,000,000,000
411a	Ordinary shares with voting rights		400,000,000,000	400,000,000,000
414	2. Other capital		123,627,173,950	137,307,173,950
418	3. Development investment funds		505,645,770,565	491,965,770,565
421	4. Retained earnings		346,739,933,388	353,560,825,551
421a	Retained earnings accumulated till the end of the previous year		116,060,825,551	110,180,470,808
421b	Retained earnings of the current year		230,679,107,837	243,380,354,743
440	TOTAL CAPITAL		<u>1,635,776,002,494</u>	<u>1,497,818,985,518</u>

Le Thi Hai Thanh  
Preparer

Doan Minh Trung  
Chief Accountant

Cao Van Tinh  
General Director

Haiphong, February 27, 2024



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**STATEMENT OF INCOME**

*Year 2023*

Code	ITEM	Note	Year 2023	Year 2022
			VND	VND
01	1. Revenue from sales of goods and rendering of services	20	549,212,097,848	584,923,614,755
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and rendering of services		549,212,097,848	584,923,614,755
11	4. Cost of goods sold	21	321,626,728,199	274,417,319,276
20	5. Gross profit from sales of goods and rendering of services		227,585,369,649	310,506,295,479
21	6. Financial income	22	156,456,764,258	99,112,992,813
22	7. Financial expense	23	243,515,043	1,168,807,436
23	<i>In which: Interest expenses</i>		-	-
25	8. Selling expenses		-	-
26	9. General and administrative expense	24	69,812,520,556	62,610,868,380
30	10. Net profit from operating activities		313,986,098,308	345,839,612,476
31	11. Other income	25	134,071,264,381	217,212,432
32	12. Other expense	26	49,600,503,803	1,001,306,238
40	13. Other profit		84,470,760,578	(784,093,806)
50	14. Total net profit before tax		398,456,858,886	345,055,518,670
51	15. Current corporate income tax expenses	27	67,777,751,049	61,675,163,926
52	16. Deferred corporate income tax expenses		-	-
60	17. Profit after corporate income tax		<u>330,679,107,837</u>	<u>283,380,354,744</u>
70	18. Basic earnings per share	28	8,267	7,085

Le Thi Hai Thanh  
Preparer

Doan Minh Trung  
Chief Accountant

Cao Van Tinh  
General Director

Haiphong, February 27, 2024

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**STATEMENT OF CASH FLOWS**

*Year 2023*  
*(Under direct method)*

Cod e	ITEM	Note	Year 2023 VND	Year 2022 VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Proceeds from sales of goods and rendering of services and other revenues		597,183,573,107	598,964,850,284
02	2. Cash paid to suppliers		(189,851,029,851)	(167,779,534,802)
03	3. Cash paid to employees		(129,264,183,743)	(125,020,084,168)
05	4. Corporate income tax paid		(74,537,334,060)	(58,462,518,310)
06	5. Other receipts from operating activities		131,439,116,485	2,098,437,628
07	6. Other payments on operating activities		(89,337,979,455)	(63,372,334,299)
20	<i>Net cash flows from operating activities</i>		<i>245,632,162,483</i>	<i>186,428,816,333</i>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	1. Purchase or construction of fixed assets and other long-term assets		(140,588,032,168)	(2,191,817,955)
23	2. Loans and purchase of debt instruments from other entities		(2,251,000,000,000)	(1,894,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		2,159,000,000,000	1,865,000,000,000
26	4. Proceeds from equity investment in other entities		19,124,640,000	-
27	5. Interest and dividend received		144,508,203,946	88,736,055,416
30	<i>Net cash flows from investing activities</i>		<i>(68,955,188,222)</i>	<i>57,544,237,461</i>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
36	1. Dividends and profits paid to owners		(200,021,730,000)	(239,584,568,250)
40	<i>Net cash flows from financing activities</i>		<i>(200,021,730,000)</i>	<i>(239,584,568,250)</i>
50	<i>Net cash flows in the year</i>		<i>(23,344,755,739)</i>	<i>4,388,485,544</i>
60	Cash and cash equivalents at the beginning of the year		37,477,068,220	32,809,393,887
61	Effect of exchange rate fluctuations		494,120,487	279,188,789
70	Cash and cash equivalents at the end of the year	3	<u>14,626,432,968</u>	<u>37,477,068,220</u>

Le Thi Hai Thanh  
Preparer

Doan Minh Trung  
Chief Accountant

Cao Van Tinh  
General Director

Haiphong, February 27, 2024



## NOTES TO THE FINANCIAL STATEMENTS

Year 2023

### 1 . GENERAL INFORMATION OF THE COMPANY

#### Form of ownership

Dinhvu Port Investment & Development Joint Stock Company was established under Decision No. 990/QD/TGD dated November 11, 2002 of the General Director of Vietnam Maritime Corporation on approving the investment and exploitation plan for Dinh Vu Port. The Business registration certificate No. 0200511481 issued by the Department of Planning and Investment of Hai Phong city for the first time on January 14, 2003 and amended for the seventh time on July 12, 2017.

The Company's head office is located at: Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam.

The registered charter capital of the Company is VND 400,000,000,000, the actual contributed charter capital as of December 31, 2023 is VND 400,000,000,000, equivalent to 40,000,000 shares, par value of one share is VND 10,000.

The total number of employees of the Company as of December 31, 2023 is: 421 people (as of December 31, 2022: 429 people).

#### Business field

Marine and port services

#### Business activities

Main business activities of the Company include:

- Goods loading and unloading; Warehousing and depot services ;
- Multimodal transportation; Maritime services;
- Logistics, bonded warehousing and goods transshipment and transit services.

#### Characteristics of the enterprise's operations during the fiscal year that affect the Financial statements

In 2023, the impact of the STS01 crane incident and the economic recession caused the Company's mining capacity and output to decline. In addition, increased production and business costs caused this year's gross profit to decrease by 26.7% compared with last year's. However, financial income from deposit interest and distributed profits during the year increased sharply compared with the previous year's, along with the profit received from compensation for the STS01 crane incident, causing business results in 2023 to grow stronger compared with 2022.

Information of associates of the Company is provided in Note No 4.

### 2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

#### 2.1 . Accounting period and accounting currency

The Company's annual accounting period according to the calendar year begins from January 1 and ends on December 31 of each year.

The Company maintains its accounting records in VND.

**2.2 . Standards and Applicable Accounting Policies***Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated March 21, 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

*Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**2.3 . Accounting estimates**

The preparation of Financial statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and legal regulations related to the preparation and presentation of Financial statements requires the Board of Directors to make estimates and assumptions that affect the amounts of liabilities and assets and the presentation of contingent liabilities and assets at the end of the fiscal year as well as the amounts of revenue and expenses throughout the fiscal year.

Estimates and assumptions that have a material impact in the Financial statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

**2.4 . Financial Instruments***Initial recognition*

## Financial assets

Financial assets of the Company include cash, trade receivables and other receivables, loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

## Financial liabilities

Financial liabilities of the Company include trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Value after initial recognition*

Financial assets and financial liabilities have not been evaluated at fair value at the end of the fiscal year due to Circular No. 210/2009/TT-BTC and current regulations require the presentation of financial statements and disclosure of information for financial instruments but does not provide equivalent guidance for measuring and recognizing the fair value of financial assets and financial liabilities.



**2.5 . Foreign currency transactions**

Transactions in foreign currencies during the fiscal year are converted into Vietnamese Dong at the actual exchange rate at the transaction date.

Real exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of the Financial statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All actual exchange rate differences arising during the year and the difference due to revaluation of balances of monetary items denominated in foreign currencies at the time of preparation of the Financial statements are recognized in the income statement of the fiscal year.

**2.6 . Cash**

Cash comprises cash on hand and demand deposits.

**2.7 . Financial investments**

*Held-to-maturity investments* include term bank deposits held to maturity for the purpose of earning periodic interest.

*Investments in associates* are initially recorded in the accounting books at cost. After initial recognition, the value of these investments is determined at original cost minus provisions for investment devaluation.

Provision for devaluation of investments is made at the end of the year as followings:

- For investments in associates: Provision for investment devaluation is made when the investment recipient incurs losses, based on the Financial statement of the associates at the time of making the
- For investments held to maturity: based on recoverability to set up provisions for bad debts according to the provisions of law.

**2.8 . Receivables**

Receivables are recorded in detail by receivable term, receivable object, receivable currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term on the Financial Statements based on the remaining term of the receivables at the reporting date.

Provision for bad debts is made for: overdue receivables recorded in economic contracts, loan contracts, contractual commitments or debt commitments and receivables that are not yet due for payment but difficult to recover. In particular, the provision for overdue receivables is based on the principal repayment time according to the original sales contract, not taking into account debt rescheduling between the parties and undue receivables payment but the debtor has fallen into bankruptcy or is undergoing dissolution procedures, is missing, absconded or or expected loss that may occur.

**2.9 . Inventories**

Inventories are initially recorded at cost including: purchasing costs, processing costs and other directly related costs incurred to bring the inventory to its location and condition at the time of recording. initial. After initial recognition, at the time of preparing the Financial statements, if the net realizable value of the inventory is lower than the original price, the inventory is recorded at the net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs to complete the product and the estimated costs to sell the product.

The cost of inventory is calculated using first in first out.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

**2.10 . Fixed assets**

Tangible fixed assets and intangible fixed assets are initially recorded at cost. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and residual value.

*Value after initial recognition*

If these costs increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond the standard operating level as initially assessed, these costs are capitalized as an additional historical cost of tangible fixed assets.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recorded in the Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Machine, equipment	07 - 15 years
- Vehicles, transportation equipment	06 - 20 years
- Office equipment and furniture	03 - 06 years
- Software	03 - 05 years

**2.11 . Construction in progress**

Construction in progress includes fixed assets under procurement and construction that have not been completed at the end of the fiscal year and are recorded at cost. This cost includes costs of construction, installation of machinery and equipment and other direct costs.

**2.12 . Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.



**2.13 . Prepaid expenses**

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

The Company's prepaid expenses include:

- Prepaid land costs include prepaid land rent, including amounts related to leased land for which the Company has received a land use right certificate but are not eligible to record intangible fixed assets according to Circular No.45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013 guiding the management, use and depreciation of fixed assets and other costs incurred related to ensuring guarantee for the use of leased land. These costs are recorded in the Statement of income using the straight-line method based on the term of the land lease contract.
- Tools and supplies include assets that the Company holds for use in the normal course of business operations, with the historical cost of each asset being less than VND 30 million and therefore not eligible for recognition. is a fixed asset according to current regulations. The cost of tools and equipment is amortized using the straight-line method over a period from 01 to 03 years.
- Other prepaid expenses are recorded at cost and allocated using the straight-line method over a useful period from 01 to 03 years.

**2.14 . Payables**

Payables are recorded by payment term, payable object, payable currency and other factors according to the Company's management needs. Payables are classified as short-term and long-term on the Financial statements based on the remaining term of the payables at the reporting date.

**2.15 . Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**2.16 . Provision for payables**

Provision for payables is only recognized when meeting all of the following conditions:

- The Company have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- A reduction in economic benefits is likely to result in a requirement to settle a debt obligation;
- Provide a reliable estimate of the value of the liability.

The recognized value of a provision is the most reasonable estimate of the amount of money that will be required to settle the present obligation at the end of the fiscal year.

Only expenses related to the initially established provision for payables will be offset by that provision for payables.

Payable provisions are recorded in production and business expenses of the fiscal year. The difference between the amount of unused provisions established in the previous fiscal year and the amount of provisions payable in the reporting year shall be reversed and recorded as a decrease in production and business expenses during the year.

**2.17 . Owner's equity**

Owner's investment capital is recorded according to the owner's actual contributed capital.

Other capital under Owner's capital reflects the amount of business capital formed due to additions from business performance results or due to gifts, donations, sponsorships, or re-evaluation of assets (if allowed to record an increase or decrease in Owner's investment capital).

Undistributed after-tax profits reflect business results (profits and losses) after corporate income tax and the Company's situation of profit distribution or loss handling.

Dividends payable to shareholders are recorded as payables on the Company's Balance sheet after the announcement of dividend distribution by the Board of Management of the Company and the announcement of the date of closing the right to receive dividends of the Vietnam Securities Depository and Clearing Corporation.

**2.18 . Revenues**

Revenue is recognized when it is probable that the economic benefits will flow to the Company, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

*Revenue from service providers*

- Determine the work completed on the Balance sheet date.

*Financial income*

Revenue arising from interest, dividends, distributed profits and other financial income is recognized when all of the following two (2) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recorded when the Company is entitled to receive dividends or is entitled to receive profits from capital contribution.

**2.19 . Cost of services provided**

Cost of services provided is the total cost incurred for services provided to customers during the year, recorded in accordance with revenue generated during the year and ensure compliance with the conservatism principle. Cases of loss of materials and goods exceeding the norm, costs exceeding the normal norm, inventory loss after deducting the responsibility of related collectives and individuals, etc. are sufficiently and promptly recorded into the cost of goods sold during the year.

**2.20 . Financial expenses**

Items recorded into financial expenses comprise losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income

**2.21 . Corporate income tax**

- a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

- b) Current corporate income tax rate

In the fiscal year ended as at December 31, 2023, the Company is entitled to the corporate income tax rate of 20% for production and business activities with taxable income.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**2.22 . Earnings per share**

Basic earnings per share are calculated by dividing the after-tax profit or loss allocated to shareholders who own common shares of the Company (after adjusting for the appropriation of the Bonus, Welfare and Executive Board reward fund) for the weighted average number of common shares outstanding during the year.

**2.23 . Related Parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**2.24 . Segment information**

Because the Company's main production and business activities are loading and unloading goods, warehousing business and mainly take place in the territory of Vietnam, the Company does not prepare segment reports according to business fields and geographical areas.

**3 . CASH**

	31/12/2023	01/01/2023
	VND	VND
Cash on hand	374,490,356	354,593,484
Demand deposits	14,251,942,612	37,122,474,736
	<u>14,626,432,968</u>	<u>37,477,068,220</u>

**4 . FINANCIAL INVESTMENTS****a) Held to maturity investments**

	31/12/2023		01/01/2023	
	Original cost	Provision	Original cost	Provision
	VND	VND		VND
Term deposits	1,145,000,000,000	-	1,053,000,000,000	-
	<u>1,145,000,000,000</u>	<u>-</u>	<u>1,053,000,000,000</u>	<u>-</u>

As at December 31, 2023, held-to-maturity investments are 6-month term deposits with a value of 1,145,000,000,000 VND deposited at commercial banks with interest rates from 4.2%/year to 7.6%/year.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam

**4 . FINANCIAL INVESTMENTS (CONTINUED)****b) Investments in equity of other entities**

	31/12/2023		01/01/2023	
	Original cost	Fair value (*)	Provision	Provision
	VND	VND	VND	VND
Investments in associates				
- SITC - Dinh Vu Logistics Company Limited (1)	123,627,173,950	-	-	-
- Dinh Vu Logistics Joint Stock Company (2)	123,627,173,950	-	-	-
	-	-	-	-
	123,627,173,950	-	-	-

(\*) The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System do not have specific instructions on determining fair value.

(1) According to the joint venture contract between the Company and SITC Shipping Asia Pte. Ltd (SITC) signed in July 2010, the two parties agreed to contribute capital to establish the jointly controlled joint venture company which is SITC - Dinh Vu Logistics Company Limited with a charter capital of 145,852,000,000 VND, of which the Company contributes 74,384,520,000 VND (equivalent to 3,570,000 USD), accounting for 51% of the charter capital. (voting rate is 50%). According to Resolution No.11/SITC/NQ-HDTV dated August 1, 2013 of the Board of Members of SITC - Dinh Vu Logistics Company Limited on increasing charter capital to invest in expanding production with increased capital contribution is 5,000,000 USD, of which the Company contributes 51% (equivalent to 2,500,000 USD). The Company's total capital contribution is 128,672,013,800 VND (equivalent to 6,120,000 USD), accounting for 51% of charter capital and 50% of voting rights. On September 4, 2020, the Company transferred 2% of capital contribution at SITC - Dinh Vu Logistics Company Limited according to Resolution No.05/NQ-HĐQT dated March 1, 2018 of the Board of Management. After the above transactions, as of December 31, 2023, the Company owns 49% of the charter capital of SITC - Dinh Vu Logistics Company Limited, equivalent to an amount of 123,627,173,950 VND. The main activities of SITC - Dinh Vu Logistics Company Limited are warehousing, storing, loading, unloading and transporting goods.

(2) According to the capital contribution minutes dated October 14, 2011, the Company, Van Xuan Joint Stock Company, Dinh Vu Trading and Services Investment Joint Stock Company and other shareholders decided to establish Dinh Vu Logistics Joint Stock Company with the charter capital of 30,000,000,000 VND, of which the Company contributes 13,680,000,000 VND (accounting for 45.6% of charter capital). Dinh Vu Logistics Joint Stock Company put into operation on December 17, 2011 with the main activities being warehousing, storing, loading, unloading and transporting goods. According to Resolution No.28/NQ-HĐQT dated October 1, 2020, The Board of Management of Dinh Vu Logistics Joint Stock Company has approved the decision to dissolve the company. In 2023, Dinh Vu Logistics Joint Stock Company has completed its dissolution according to Notice No.28168/23 dated July 4, 2023 of the Business Registration Office - Department of Planning and Investment of Haiphong City and the Company has recover this entire investment.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**5 . SHORT-TERM TRADE RECEIVABLES**

	31/12/2023		01/01/2023	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>Related parties</b>	<b>2,485,089,396</b>	-	<b>1,842,119,455</b>	-
Port of Haiphong Joint Stock Company	-	-	7,128,000	-
SITC - Dinh Vu Logistics Company Limited	32,151,600	-	39,074,400	-
VIMC Shipping Company - Branch of Vietnam Maritime Corporation - Joint Stock Company	30,890,051	-	277,134,696	-
Orient Maritime Services (ORIMAS) - Branch of Vietnam Ocean Shipping Agency Joint Stock Company	2,422,047,745	-	1,518,782,359	-
<b>Other parties</b>	<b>38,637,390,584</b>	-	<b>54,933,596,000</b>	-
Dinh Vu Petroleum services Port Joint Stock Company	1,759,323,781	-	397,305,029	-
SITC Container Lines Company Limited	32,427,170,314	-	46,418,157,382	-
KMTC Vietnam Company Limited	-	-	1,441,708,349	-
Other trade receivables	4,450,896,489	-	6,676,425,240	-
	<b>41,122,479,980</b>	-	<b>56,775,715,455</b>	-

**6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	31/12/2023		01/01/2023	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>Related parties</b>	<b>106,020,000</b>	-	<b>106,020,000</b>	-
Construction Consultation for Maritime Building Joint Stock Company - Haiphong Branch	106,020,000	-	106,020,000	-
<b>Other parties</b>	<b>561,459,000</b>	-	<b>27,937,907,176</b>	-
Kocks Ardelt Kranbau GMBH	-	-	27,153,351,174	-
Cao Duc Ngoc	394,459,000	-	-	-
Prepayments to other suppliers	167,000,000	-	784,556,002	-
	<b>667,479,000</b>	-	<b>28,043,927,176</b>	-

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

 Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
 Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**7 . OTHER RECEIVABLES**

	31/12/2023		01/01/2023	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>a) Short-term</b>				
<b>a.1) Details by content</b>				
Receivables from interest of deposit	21,783,093,151	-	20,244,013,698	-
Receivables from employees	109,601,881	-	552,386,566	-
Receivables from social insurance	120,556,609	-	118,457,225	-
Receivables from health insurance	654,500	-	58,124	-
Advances	37,423,393	-	3,672,640	-
Receivable from lease of materials	2,133,864,000	-	2,133,864,000	-
Receivable from material compensation due to ship collision	-	-	3,730,072,222	-
	<u>24,185,193,534</u>	<u>-</u>	<u>26,782,524,475</u>	<u>-</u>
<b>a.2) Details by subject</b>				
Asia Commercial Joint Stock Bank - Hai Phong Branch	8,889,438,356	-	9,846,616,438	-
Saigon - Hanoi Commercial Joint Stock Bank - Hai Phong Branch	9,630,652,055	-	10,397,397,260	-
Other objects	5,665,103,123	-	6,538,510,777	-
	<u>24,185,193,534</u>	<u>-</u>	<u>26,782,524,475</u>	<u>-</u>
<b>b) Long-term</b>				
<b>b.1) Details by content</b>				
Receivables from employees for compensation for losses	122,986,000	-	158,986,000	-
	<u>122,986,000</u>	<u>-</u>	<u>158,986,000</u>	<u>-</u>
<b>b.2) Details by subject</b>				
Pham Ngoc Tien	83,486,000	-	101,486,000	-
Hoang Truong	39,500,000	-	57,500,000	-
	<u>122,986,000</u>	<u>-</u>	<u>158,986,000</u>	<u>-</u>
<b>c) In which: Other receivables are related parties</b>				
Port of Haiphong Joint Stock Company	2,133,864,000	-	2,133,864,000	-
	<u>2,133,864,000</u>	<u>-</u>	<u>2,133,864,000</u>	<u>-</u>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

 Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
 Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**8 . INVENTORIES**

	31/12/2023		01/01/2023	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	940,744,386	-	859,024,770	-
Tools, supplies	8,052,258,567	-	8,515,291,609	-
	<u>8,993,002,953</u>	<u>-</u>	<u>9,374,316,379</u>	<u>-</u>

**9 . CONSTRUCTION IN PROGRESS**

	31/12/2023	01/01/2023
	VND	VND
Construction in progress	-	18,181,818
- Consulting on inspection of wharf No. 1 for installation of shore crane	-	18,181,818
Purchasing of fixed assets	516,000,000	-
- Software for managing and exploiting containers in real time at the container yard	516,000,000	-
	<u>516,000,000</u>	<u>18,181,818</u>

**10 . PREPAID EXPENSES**

	31/12/2023	01/01/2023
	VND	VND
a) Short-term		
Prepaid expenses of insurance	874,746,161	481,981,027
Fixed asset repair expenses	116,247,825	2,801,663,868
Others short-term prepaid expenses	171,248,000	82,465,000
	<u>1,162,241,986</u>	<u>3,366,109,895</u>
b) Long-term		
Expenses of renting land in MP Dinh Vu Industrial Park (*)	25,591,055,797	26,354,967,913
Others long-term prepaid expenses	59,229,004	119,234,335
	<u>25,650,284,801</u>	<u>26,474,202,248</u>

(\*) The Company has fully paid the rent for the entire rental period and gradually allocated it to expenses over the rental term. Detailed information is presented in Note No. 19a.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

**Financial statements**

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam

For the fiscal year ended as at 31/12/2023

**11 . TANGIBLE FIXED ASSETS**

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	471,463,812,307	625,059,678,415	125,591,167,427	19,124,165,995	1,241,238,824,144
- Purchase in the year	62,093,092	-	-	455,100,000	517,193,092
- Completed construction investment (*)	-	175,286,977,718	-	-	175,286,977,718
<b>Ending balance of the year</b>	<b>471,525,905,399</b>	<b>800,346,656,133</b>	<b>125,591,167,427</b>	<b>19,579,265,995</b>	<b>1,417,042,994,954</b>
<b>Accumulated depreciation</b>					
Beginning balance	409,632,682,830	576,815,834,189	120,372,483,401	18,130,755,636	1,124,951,756,056
- Depreciation for the year	16,834,842,814	33,130,832,399	2,777,011,188	487,620,360	53,230,306,761
<b>Ending balance of the year</b>	<b>426,467,525,644</b>	<b>609,946,666,588</b>	<b>123,149,494,589</b>	<b>18,618,375,996</b>	<b>1,178,182,062,817</b>
<b>Net carrying amount</b>					
Beginning balance	61,831,129,477	48,243,844,226	5,218,684,026	993,410,359	116,287,068,088
<b>Ending balance</b>	<b>45,058,379,755</b>	<b>190,399,989,545</b>	<b>2,441,672,838</b>	<b>960,889,999</b>	<b>238,860,932,137</b>

*In which:*

- Historical cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 988,112,388,500.

(\*) Fixed assets increased during the year from completed construction investment are 02 slewing cranes - TUKAN with lifting capacity of 45 tons.

**12 . INTANGIBLE FIXED ASSETS**

The Company's intangible fixed assets are accounting software and operating software with a historical cost of 6,235,104,700 VND, accumulated amortization value as of December 31, 2023 is 6,175,265,990 VND, depreciation for the year is 88,189,972 VND. Historical cost of fully depreciated intangible fixed assets but still in use at the end of the year is 6,055,104,700 VND.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**13 . SHORT-TERM TRADE PAYABLES**

	31/12/2023		01/01/2023	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	<b>10,297,286,533</b>	<b>10,297,286,533</b>	<b>7,671,930,344</b>	<b>7,671,930,344</b>
Port of Haiphong Joint Stock Company	10,017,296,533	10,017,296,533	7,389,906,344	7,389,906,344
Haiphong Port Tugboat and Transport Joint Stock Company	279,990,000	279,990,000	240,516,000	240,516,000
Haiphong Port Professional Technical Training Company Limited	-	-	36,000,000	36,000,000
Orient Maritime Services (ORIMAS) - Branch of Vietnam Ocean Shipping Agency Joint Stock Company	-	-	5,508,000	5,508,000
<i>Other parties</i>	<b>25,882,802,906</b>	<b>25,882,802,906</b>	<b>16,701,008,883</b>	<b>16,701,008,883</b>
Vietnam Steel Structures and Lifting Equipments Joint Stock Company	12,951,900,000	12,951,900,000	-	-
Chan Nam Construction Company Limited	2,839,447,000	2,839,447,000	-	-
Van Xuan Joint Stock Company	1,187,886,060	1,187,886,060	1,198,384,740	1,198,384,740
Duy Linh Trading Joint Stock Company	-	-	5,511,162,705	5,511,162,705
Ha Linh Business Investment and Development Joint Stock Company	2,260,043,640	2,260,043,640	2,073,370,500	2,073,370,500
Dinh Vu Ship Services Joint Stock Company	1,257,638,400	1,257,638,400	1,637,496,000	1,637,496,000
Payables to other supplier	5,385,887,806	5,385,887,806	6,280,594,938	6,280,594,938
	<b>36,180,089,439</b>	<b>36,180,089,439</b>	<b>24,372,939,227</b>	<b>24,372,939,227</b>



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**14 . TAX AND OTHER PAYABLES TO THE STATE BUDGET**

	Amount receivable at the beginning of the year	Amount payable at the beginning of the year	Amount payable during the year	Amount actually paid during the year	Amount receivable at the end of the year	Amount payable at the end of the year
	VND	VND	VND	VND	VND	VND
Value added tax (*)	-	-	17,625,009,947	17,625,009,947	-	-
Corporate income tax	-	18,077,086,367	67,777,751,049	74,537,334,060	-	11,317,503,356
Personal income tax	-	1,087,835,497	13,802,035,119	14,171,977,129	-	717,893,487
Land tax and land rental (**)	2,190,188,100	-	5,110,437,900	5,110,438,200	2,190,188,400	-
Other taxes	-	-	180,109,100	180,109,100	-	-
	<b>2,190,188,100</b>	<b>19,164,921,864</b>	<b>104,495,343,115</b>	<b>111,624,868,436</b>	<b>2,190,188,400</b>	<b>12,035,396,843</b>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial statements could be changed at a later date upon final determination by the tax authorities.

(\*) The amount of value-added tax payable during the year is the amount after clearing with the amount of value-added tax deducted during the year of 24,964,993,213 VND.

(\*\*) On January 11, 2024, the Director of Haiphong City Tax Department issued Decision No. 127/QĐ-CTHPH on reducing the Company's 2023 land rent according to the provisions of Decision No. 25/2023/QĐ-TTg dated October 3, 2023 of the Prime Minister with the amount of 2,190,188,100 VND.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**15 . SHORT-TERM ACCRUED EXPENSES**

	31/12/2023	01/01/2023
	VND	VND
- Telecommunications service charges	24,126,344	21,681,905
- Electricity expenses	211,644,596	-
- Environmental monitoring expenses	115,000,000	-
- Other accrued expenses	43,166,667	-
	<u>393,937,607</u>	<u>21,681,905</u>

**16 . OTHER SHORT-TERM PAYABLES**

	31/12/2023	01/01/2023
	VND	VND
- Trade union fund	246,554,834	217,780,118
- Unemployment insurance	12,905,158	13,069,894
- Dividend, profit payables	101,764,939,350	1,786,669,350
- Tukan crane warranty payable	2,852,959,583	-
- Others payables	4,470,813,228	4,650,633,528
	<u>109,348,172,153</u>	<u>6,668,152,890</u>

**17 . SHORT-TERM PROVISION FOR PAYABLES**

	31/12/2023	01/01/2023
	VND	VND
- Provision for repair expenses of fixed assets	22,737,200,000	4,000,000,000
+ <i>Provision for repair expenses of STS01 crane</i>	4,192,000,000	-
+ <i>Provision for repair expenses of other fixed assets</i>	18,545,200,000	4,000,000,000
- Provision for dredging costs in front of the wharf	9,421,000,000	4,000,000,000
- Provision for salary fund	16,018,000,000	6,160,188,100
	<u>48,176,200,000</u>	<u>14,160,188,100</u>



# DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY

Financial statements  
For the fiscal year ended as at 31/12/2023

Dinh Vu Port, Dong Hai 2 ward, Hai An district, Haiphong city, Vietnam

## 18 . OWNER'S EQUITY

### a) Changes in owner's equity

	Contributed capital	Other owner's equity	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND
<b>Beginning balance of previous year</b>	400,000,000,000	137,307,173,950	448,338,970,866	387,307,270,507	1,372,953,415,323
Profit for previous year	-	-	-	283,380,354,744	283,380,354,744
Profit distribution	-	-	43,626,799,699	(277,126,799,699)	(233,500,000,000)
Advance dividend in 2022	-	-	-	(40,000,000,001)	(40,000,000,001)
<b>Ending balance of previous year</b>	400,000,000,000	137,307,173,950	491,965,770,565	353,560,825,551	1,382,833,770,066
<b>Beginning balance of current year</b>	400,000,000,000	137,307,173,950	491,965,770,565	353,560,825,551	1,382,833,770,066
Profit for current year	-	-	-	330,679,107,837	330,679,107,837
Profit distribution (*)	-	-	-	(237,500,000,000)	(237,500,000,000)
Advance dividend in 2023 (**)	-	-	-	(100,000,000,000)	(100,000,000,000)
Other adjustment (***)	-	(13,680,000,000)	13,680,000,000	-	-
<b>Ending balance of this year</b>	400,000,000,000	123,627,173,950	505,645,770,565	346,739,933,388	1,376,012,877,903

(\*) According to Resolution No.16/NQ-ĐHĐCĐ dated June 12, 2023 of the 2023 Annual General Meeting of Shareholders, the Company announces the profit distribution for 2022 as follows:

	Rate	Amount
	%	VND
Profit after corporate income tax	100	283,380,354,744
Bonus and welfare fund	13.23	37,500,000,000
Dividend payment (equal to 60% of charter capital)	84.69	240,000,000,000
Undistributed profits	2.08	5,880,354,744

(\*\*) According to Resolution of the Board of Management No.35/NQ-HĐQT dated November 27, 2023, the Company will advance 2023 dividends in cash at a rate of 25% of charter capital, the last registration date is December 19, 2023, dividends are paid on January 12, 2024.

(\*\*\*) In 2023, Dinh Vu Logistics Joint Stock Company was dissolved and returned its capital contribution to the Company (detailed information is presented in Note 4 - Financial investments). The source of investment formation is deducted from the development investment fund.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

 Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**b) Details of owner's invested capital**

	Rate	31/12/2023	Rate	01/01/2023
	(%)	VND	(%)	VND
Port of Haiphong Joint Stock Company	51.00	204,000,000,000	51.00	204,000,000,000
Agricultural Products and Materials Joint Stock Company	18.70	74,800,000,000	18.70	74,800,000,000
America Limited Liability Company	7.60	30,402,100,000	2.03	8,131,100,000
Others	22.70	90,797,900,000	28.27	113,068,900,000
	<b>100</b>	<b>400,000,000,000</b>	<b>100</b>	<b>400,000,000,000</b>

**c) Capital transactions with owners and distribution of dividends**

	Year 2023	Year 2022
	VND	VND
- <i>Contributed capital at the beginning of the year</i>	<i>400,000,000,000</i>	<i>400,000,000,000</i>
- <i>Contributed capital at the end of the year</i>	<i>400,000,000,000</i>	<i>400,000,000,000</i>
Dividends:		
- <i>Dividend payable at the beginning of the year</i>	<i>1,786,669,350</i>	<i>1,682,829,350</i>
- <i>Dividend payable in the year:</i>	<i>300,000,000,000</i>	<i>240,000,000,000</i>
+ Dividend distributed from last year's profit	200,000,000,000	200,000,000,000
+ Temporary dividends distributed from this year's profit	100,000,000,000	40,000,000,000
- <i>Dividend paid in cash</i>	<i>(200,021,730,000)</i>	<i>(239,896,160,000)</i>
+ Dividend distributed from last year's profit	(200,021,730,000)	(199,896,160,000)
+ Temporary dividends distributed from this year's profit	-	(40,000,000,000)
- <i>Dividend payable at the end of the year</i>	<i>101,764,939,350</i>	<i>1,786,669,350</i>

**d) Share**

	31/12/2023	01/01/2023
Number of shares registered to issue	40,000,000	40,000,000
Number of shares issued and fully contributed capital	40,000,000	40,000,000
- <i>Common shares</i>	<i>40,000,000</i>	<i>40,000,000</i>
Number of outstanding shares	40,000,000	40,000,000
- <i>Common shares</i>	<i>40,000,000</i>	<i>40,000,000</i>
Par value of outstanding shares (VND)	10,000	10,000

**e) Company's funds**

	31/12/2023	01/01/2023
	VND	VND
Investment and development fund	505,645,770,565	491,965,770,565
	<b>505,645,770,565</b>	<b>491,965,770,565</b>

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**19 . OFF-STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT****a) Operating leased assets**

According to contract No. 03/HDTD dated January 9, 2006, the People's Committee of Haiphong City leased land to the Company in Dong Hai 2 ward, Hai An district, Haiphong City with an area of 221,415 m<sup>2</sup> with a lease term of 40 years (from August 19, 2002 to August 19, 2042). Pursuant to Decision No. 4120/QĐ - CT of Haiphong City Tax Department dated December 3, 2014, the Company is exempt from land rent for the above land lot for 15 years (from March 2005 to the end of February 2020). After the land rent exemption period, the Company pays land rent according to the annual notice.

According to the land lease contract No. 27/2015/HĐTĐ - MP signed on June 12, 2015 between the Company and Minh Phuong Real Estate Investment Joint Stock Company, the Company leased 44,417 m<sup>2</sup> in MP Dinh Vu Industrial Park with the lease term is 43 years from the date of signing the contract to June 30, 2057. The total rental value for the entire lease period is 35,292,100,000 VND (including 10% VAT) and the Company has pay this entire amount as information presented in Note No.10b.

**b) Foreign currencies**

	31/12/2023	01/01/2023
- USD	94,792.35	387,210.87
- EUR	5.14	5.14

**c) Bad debts written off**

	31/12/2023	01/01/2023
	VND	VND
Debts are handled according to financial regulations	1,786,179,934	1,786,179,934

**20 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	Year 2023	Year 2022
	VND	VND
Revenue from rendering of services	549,212,097,848	584,923,614,755
	<b>549,212,097,848</b>	<b>584,923,614,755</b>
In which: Revenue from related parties (details as in notes No.32)	<b>14,571,388,613</b>	<b>15,995,887,396</b>

**21 . COSTS OF GOODS SOLD**

	Year 2023	Year 2022
	VND	VND
Costs of services rendered	321,626,728,199	274,417,319,276
	<b>321,626,728,199</b>	<b>274,417,319,276</b>
In which: Purchasing goods from related parties (details as in notes No.32)		
Total purchase value:	<b>8,364,843,214</b>	<b>12,366,468,218</b>
In which:		
+ Transferred to cost of goods sold	8,364,843,214	12,366,468,218



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**22 . FINANCE INCOME**

	Year 2023	Year 2022
	VND	VND
Interest income	85,111,335,819	55,070,805,294
Interest earned from associates returned due to dissolution	5,444,640,000	-
Profits earned	60,935,947,580	39,034,684,367
Exchange rate difference gain arises during the year	4,532,614,471	5,005,080,552
Exchange rate difference gain due to reassessment of year-end balance	431,919,111	-
Others financial income	307,277	2,422,600
	<b>156,456,764,258</b>	<b>99,112,992,813</b>
<b>In which: Finance income from related parties</b>	<b>66,380,587,580</b>	<b>39,034,684,367</b>
<i>(details as in notes No.32)</i>		

**23 . FINANCIAL EXPENSES**

	Year 2023	Year 2022
	VND	VND
Exchange rate difference losses arise during the year	243,515,043	188,102,289
Exchange rate difference loss due to reassessment of year-end balance	-	980,705,147
	<b>243,515,043</b>	<b>1,168,807,436</b>

**24 . GENERAL ADMINISTRATIVE EXPENSES**

	Year 2023	Year 2022
	VND	VND
Raw materials expense	53,324,140	26,021,223
Labor expense	43,180,416,830	40,106,704,935
Fixed asset depreciation expense	2,279,618,416	2,155,452,233
Reversal of provision	-	(231,511,467)
Other expenses by cash	24,299,161,170	20,554,201,456
	<b>69,812,520,556</b>	<b>62,610,868,380</b>
<b>In which: Expenses purchased from related parties</b>	<b>431,015,400</b>	<b>553,790,000</b>
<i>(details as in notes No.32)</i>		

**25 . OTHER INCOME**

	Year 2023	Year 2022
	VND	VND
Compensation for the incident of the Tiger Maanshan ship colliding with the STS 01 crane (*)	128,917,500,000	-
Late delivery penalty	5,130,208,295	-
Compensation	-	184,536,000
Other income	23,556,086	32,676,432
	<b>134,071,264,381</b>	<b>217,212,432</b>

(\*) According to the settlement agreement dated January 3, 2023 between the Company, Tiger Gas (HK) Company Limited and SITC - Dinh Vu Logistics Company Limited regarding the incident of the Tiger Maanshan ship colliding with the STS 01 crane, causing this crane moved and collided with STS 02 crane of Dinh Vu Port on August 10, 2022, Tiger Gas (HK) Company Limited accepted to compensate the Company an amount of 5,500,000 USD for all damages arised. By January 6, 2023, the Company has received the full compensation amount under this agreement.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**26 . OTHER EXPENSE**

	Year 2023	Year 2022
	VND	VND
Repair expense and coexpensests related to the incident of the Tiger Maanshan ship colliding with the STS 01 crane (*)	49,591,562,852	1,001,306,238
Other expense	8,940,951	-
	<b>49,600,503,803</b>	<b>1,001,306,238</b>
<b>In which: Other expense purchased from related parties</b>	<b>21,418,568,408</b>	<b>-</b>

(details as in notes No.32)

(\*) Includes the expense of moving and repairing the STS 01 crane according to the consulting report on damage determination and repair quote from the supplier, the expense of repairing the crane rails and the expense of renting a replacement crane while the STS 01 crane is being repaired.

**27 . CURRENT CORPORATE INCOME TAX EXPENSES**

	Year 2023	Year 2022
	VND	VND
Total accounting profit before tax	398,456,858,886	345,055,518,670
Increase	1,718,747,142	2,354,985,327
- Ineligible expenses	1,656,540,951	1,374,280,180
- Loss in foreign currency revaluation at the end of the year	62,206,191	980,705,147
Decrease	(61,430,072,882)	(39,034,684,367)
- Dividend payment	(60,935,947,580)	(39,034,684,367)
- Gain on foreign currency revaluation at the end of the year	(494,125,302)	-
Taxable income	338,745,533,146	308,375,819,630
<b>Current corporate income tax expense (Tax rate 20%)</b>	<b>67,749,106,629</b>	<b>61,675,163,926</b>
Adjustments of previous years' corporate income tax expenses to this year's current corporate income tax expenses	28,644,420	-
Corporate income tax payable at the beginning of the year	18,077,086,367	14,864,440,751
Corporate income tax paid during the year	(74,537,334,060)	(58,462,518,310)
<b>Corporate income tax payable at the end of the year</b>	<b>11,317,503,356</b>	<b>18,077,086,367</b>

**28 . BASIC EARNINGS PER SHARE**

The calculation of basic earnings per share distributable to shareholders owning common shares of the Company is carried out based on the following data:

	Year 2023	Year 2022
	VND	VND
Net profit after tax	330,679,107,837	283,380,354,744
Profit distributed for common share	330,679,107,837	283,380,354,744
Average common shares outstanding during the year	40,000,000	40,000,000
<b>Basic earnings per share</b>	<b>8,267</b>	<b>7,085</b>

The Company has not planned to deduct the Bonus and Welfare Fund and the Executive Board Bonus Fund from profit after tax at the time of preparing the Financial statements.

As at December 31, 2023, the Company does not have shares with potential dilutive earnings per share.

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**29 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

	Year 2023	Year 2022
	VND	VND
Raw materials expenses	19,352,714,511	24,717,422,797
Labour expenses	163,006,634,673	136,812,089,678
Fixed asset depreciation expense	53,170,644,733	49,040,629,180
Expenses for outsourcing	58,247,970,974	75,393,420,006
Other expenses by cash	97,661,283,864	51,296,137,462
Reversal of provision	-	(231,511,467)
	<b>391,439,248,755</b>	<b>337,028,187,656</b>

**30 . FINANCIAL INSTRUMENTS****Financial risk management**

Types of financial risks the Company may encounter include market risks, credit risks and liquidity risks. The company has built a control system to ensure a reasonable balance between risk costs and risk management costs. The Company's Board of General Directors is responsible for monitoring the risk management process to ensure an appropriate balance between risk and risk control.

***Market risk***

The Company may encounter market risks such as exchange rates and interest rates.

**Exchange rate risk**

The Company is exposed to exchange rate risk when there are transactions performed in currencies other than Vietnamese Dong such as: revenue, costs, import of materials, goods, machinery and equipment, etc.

**Interest rate risk**

The Company is exposed to interest rate risk because the fair value of future cash flows of a financial instrument will fluctuate with changes in market interest rates when the Company incurs deposits with or without term, loans and debt bear floating interest rates. The Company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are beneficial for the Company's purposes.

***Credit Risk***

Credit risk is the risk that a party participating in a financial instrument or contract is unable to fulfill its obligations, leading to financial loss for the Company. The Company has credit risks from production and business activities (mainly for customer receivables) and financial activities (including bank deposits, loans and other financial instruments).



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

	1 year and under VND	Over 1 year to 5 years VND	From more than 5 years VND	Total VND
<b>As at 31/12/2023</b>				
Cash	14,251,942,612	-	-	14,251,942,612
Trade receivables, other receivables	65,307,673,514	122,986,000	-	65,430,659,514
Loans	1,145,000,000,000	-	-	1,145,000,000,000
	<u>1,224,559,616,126</u>	<u>122,986,000</u>	<u>-</u>	<u>1,224,682,602,126</u>
<b>As at 01/01/2023</b>				
Cash	37,122,474,736	-	-	37,122,474,736
Trade receivables, other receivables	83,558,239,930	158,986,000	-	83,717,225,930
Loans	1,053,000,000,000	-	-	1,053,000,000,000
	<u>1,173,680,714,666</u>	<u>158,986,000</u>	<u>-</u>	<u>1,173,839,700,666</u>

**Liquidity Risk**

Liquidity risk is the risk that the Company will have difficulty in fulfilling its due financial obligations due to lack of capital. The Company's liquidity risk mainly arises from the fact that financial assets and financial liabilities have different maturity dates.

The payment term of financial liabilities based on expected contractual payments (on the basis of principal cash flows) is as follows:

	1 year and under VND	Over 1 year to 5 years VND	From more than 5 years VND	Total VND
<b>As at 31/12/2023</b>				
Trade payables, other payables	145,528,261,592	-	-	145,528,261,592
Accrued expenses	393,937,607	-	-	393,937,607
	<u>145,922,199,199</u>	<u>-</u>	<u>-</u>	<u>145,922,199,199</u>
<b>As at 01/01/2023</b>				
Trade payables, other payables	31,041,092,117	-	-	31,041,092,117
Accrued expenses	21,681,905	-	-	21,681,905
	<u>31,062,774,022</u>	<u>-</u>	<u>-</u>	<u>31,062,774,022</u>

The Company believes that the risk concentration for debt repayment is low. The Company has the ability to pay due debts from cash flow from business activities and proceeds from maturing financial assets.

**31 . EVENTS ARISING AFTER THE END DATE OF THE FISCAL YEAR**

Apart from events disclosed at Note No.14 - Taxes and other payables to State budget, there are no material events occurring after the end of the fiscal year that require adjustment or disclosure in these Financial statements.



**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

**32 . TRANSACTION AND BALANCES WITH RELATED PARTIES**

The list and relationships between related parties and the Company are as follows:

<b>Related parties</b>	<b>Relationship</b>
Vietnam Maritime Corporation - Joint Stock Company	Ultimate parent company
Port of Haiphong Joint Stock Company	Direct parent company
Dinh Vu Logistics Joint Stock Company	Associates
SITC - Dinh Vu Logistics Company Limited	Associates
VIMC Logistics Joint Stock Company	Subsidiary company of the same group
Maritime Development Joint Stock Company	Subsidiary company of the same group
Vietnam Ocean Shipping Agency Joint Stock Company	Subsidiary company of the same group
Construction Consultation for Maritime Building Joint Stock Company	Subsidiary company of the same group
High-Tech Freight Transport Company Limited	Subsidiary company of the same group
Bien Dong Transport One Member Company Limited	Subsidiary company of the same group
Vinabridge Company Limited	Subsidiary company of the same group
Haiphong Port Tugboat and Transport Joint Stock Company	Subsidiary company of the same group
Haiphong Port Professional Technical Training One Member Company Limited	Subsidiary company of the same group
Haiphong Port Medical Center One Member Company Limited	Subsidiary company of the same group
Dongdo Marine Joint Stock Company	Associates of ultimate parent company
VOSCO Agency and Logistics Joint Stock Company	Associates of ultimate parent company
VOSCO Trading and Services Joint Stock Company	Associates of ultimate parent company
Transport and Trading Services Joint Stock Company	Associates of ultimate parent company
HPH Logistics Joint Stock Company	Associates of direct parent company
Vietnam - Japan International Transport Company Limited	Associates of ultimate parent company
Agricultural Products and Materials Joint Stock Company	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Management of this company
Chi Linh Golf Course Investment and Development Joint Stock Company	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Management of this company
Superphosphate Apromaco Lao Cai One Member Company Limited	Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management of the Company is also Chairman of the Board of Member of this company
Hai Phong Maritime Investment and Trading Joint Stock Company	Mr. Chu Minh Hoang - Member of the Board of Management of the Company is also Chairman of the Board of Management of this company
Haiphong Port Technical Services Joint Stock Company	Mr. Nguyen Viet Hai is the member of the Board of Management of both companies
Dongdo Container Transport - Hai Phong Port Joint Stock Company	Ms. Tran Thi Thanh Hai is the Head of the Board of Supervision of both companies
Members of the Board of Management, Board of General Directors and other managers of the Company	

**DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY**

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

**Financial statements**

For the fiscal year ended as at 31/12/2023

In addition to the information with related parties presented in the above notes, the Company also had transactions arising during the year with related parties as follows:

	Year 2023	Year 2022
	VND	VND
<b>Revenue</b>	<b>14,571,388,613</b>	<b>15,995,887,396</b>
Port of Haiphong Joint Stock Company	-	4,468,026,854
SITC - Dinh Vu Logistics Company Limited	416,829,000	728,822,000
Maritime Development Joint Stock Company	227,155,000	1,080,000
Vietnam Ocean Shipping Agency Joint Stock Company	12,428,523,414	8,828,696,734
VIMC Logistics Joint Stock Company	998,766,000	104,858,824
Vietnam Maritime Corporation - Joint Stock Company	291,712,563	1,417,032,456
High-Tech Freight Transport Company Limited	71,480,000	78,037,364
Vinabridge Company Limited	3,780,000	219,841,364
Bien Dong Transport One Member Company Limited	-	1,380,000
HPH Logistics Joint Stock Company	3,790,000	2,220,800
Dongdo Marine Joint Stock Company	12,050,000	18,480,000
VOSCO Agency and Logistics Joint Stock Company	23,625,000	920,000
VOSCO Trading and Services Joint Stock Company	363,636	-
Transport and Trading Services Joint Stock Company	3,680,000	-
Vietnam - Japan International Transport Company Limited	71,009,000	74,590,000
Agricultural Products and Materials Joint Stock Company	18,625,000	51,901,000
<b>Purchasing services</b>	<b>30,214,427,022</b>	<b>12,920,258,218</b>
Port of Haiphong Joint Stock Company	26,952,012,622	9,562,073,218
Haiphong Port Tugboat and Transport Joint Stock Company	1,571,250,000	1,850,700,000
Haiphong Port Professional Technical Training One Member Company Limited	69,300,000	312,900,000
Haiphong Port Medical Center One Member Company Limited	431,015,400	337,790,000
Vietnam Ocean Shipping Agency Joint Stock Company	90,708,000	82,752,000
VOSCO Trading and Services Joint Stock Company	1,100,141,000	774,043,000
<b>Profits earned</b>	<b>60,935,947,580</b>	<b>39,034,684,367</b>
SITC - Dinh Vu Logistics Company Limited	60,935,947,580	39,034,684,367
<b>Interest earned from associates returned due to dissolution</b>	<b>5,444,640,000</b>	-
Dinh Vu Logistics Joint Stock Company	5,444,640,000	-
<b>Lease of materials</b>	-	<b>1,975,800,000</b>
Port of Haiphong Joint Stock Company	-	1,975,800,000
<b>Income of members of the Board of Management, Board of General Directors and other managers of the Company</b>	<b>6,620,533,206</b>	<b>6,498,765,515</b>
Mr. Vu Tuan Duong - Chairman of the Board of Management	1,695,149,246	1,721,859,913
Mr. Nguyen Tien Dung - Vice Chairman of the Board of Management	320,000,000	307,520,000
Mr. Chu Minh Hoang - Member of the Board of Management	300,000,000	288,300,000
Mr. Cao Van Tinh - Member of the Board of Management, General Director	2,000,282,623	2,015,559,720
Mr. Nguyen Viet Hai - Member of the Board of Management	300,000,000	288,300,000
Other managers and executives	2,005,101,337	1,877,225,882
<b>Income of members of the Board of Supervision</b>	<b>620,000,000</b>	<b>595,820,000</b>

In addition to the transactions with related parties mentioned above, other related parties had no transactions during the year and had no balance at the end of the fiscal year with the Company.



DINH VU PORT INVESTMENT & DEVELOPMENT JOINT STOCK COMPANY

Dinh Vu Port, Dong Hai 2 ward, Hai An district,  
Haiphong city, Vietnam

Financial statements

For the fiscal year ended as at 31/12/2023

33 . COMPARATIVE FIGURES

The comparative figure is data on the Financial statements for the fiscal year ended as at December 31, 2022  
audited by AASC Auditing Firm Company Limited.



Le Thi Hai Thanh  
Preparer



Doan Minh Trung  
Chief Accountant



Cao Van Tinh  
General Director



Haiphong, February 27, 2024

